

Payoff of BAN		8,500,000.00	PAYOFF of US BANK	648,640.80
Interest to be paid	12/15/2010	<u>97,750.00</u>	Interest Accruing	6,689.11
Final BAN costs	at 12/15/2010	8,597,750.00	Revenue Bond Reserve	57,850.00
Placement Commissions		79,350.00	Bond Counsel Fees	7,500.00
TLWSSD Costs for legal/accntg/Admin		25,000.00	Trustee Fees	1,750.00
bond Counsel		50,000.00	TLWSSD Admin Reserve	25,000.00
Interest on BAN balance to 1/15/2011		37,991.00	Misc. Closing Costs	<u>2,500.00</u>
trustee cost		4,500.00	Revenue Bond Amount	<u>749,929.91</u>
Financing Reserve		529,000.00		
Zions		40,000.00		
Other Costs (CUSIP, POS/OS Printing		3,000.00		
Original Issue Discount		<u>105,800.00</u>		
Closing Costs to be paid		<u>874,641.00</u>		
Total Costs to be covered on Financing		<u>9,472,391.00</u>		
CASH AVAILABLE				
Unreserved Cash in savings		14,560.12		
Prepayments		1,705,978.88		
Zions 8461760		213,756.00		
Zions 8461760A	debt Service	1,381,606.00		
Zions 8461760B	Construction	<u>281,849.00</u>		
Total Funds Available		<u>3,597,750.00</u>		
		<u>5,874,641.00</u>		
Maximum Available from Assessment Bonds		<u>5,290,000.00</u> <input type="checkbox"/>		
Shortfall		584,641.00		
Reconciliation of Shortfall				
Genuine Construction Costs not reserved for		375,000.00		
Original Issue Discount		105,800.00		
Costs of Closing not anticipated		3,500.00		
Placement Fees not anticipated		25,350.00		
Prepayments scewing the per lot cost of Financing		<u>75,000.00</u>		
		<u>584,650.00</u>		